

## FACTS AT A GLANCE

### Inception Date

02/08/2013

### Portfolio Managers

Ron Medley

Bailey Wang, CFA

### Strategy

Balanced/Conservative Growth

### Benchmark

Blend of S&P 1500 All-Cap Index (60%)  
and Bloomberg Barclays US Aggregate  
Index (40%)

## STRATEGY OVERVIEW

The composite seeks a combination of long-term growth, income, and capital conservation. It utilizes both active and passive investment vehicles to create a balanced portfolio profile. Equities, purchased primarily for growth, normally make up more than half of the portfolio while securities purchased for income make up the remainder. Portfolio construction methods are used to manage risk and maintain a consistent ongoing portfolio profile.

### Portfolio Characteristics

Avg. Market Cap	\$11,673mm
Number of Holdings	92
P/E (Forward)	14.63
P/B	3.20
P/S	0.71
P/CF	10.46

### Risk Statistics (since Inception)

	Bal/CG Comp. Gross	S&P 1500 TR 60% / BB Agg 40%
Alpha	-2.69	-
Beta	0.98	1.00
Sharpe Ratio	0.16	0.51
Correlation	0.92	-
Tracking Error	4.09	-
Information Ratio	-0.78	-
Upside Capture	91%	-
Downside Capture	117%	-

## CONTACT US

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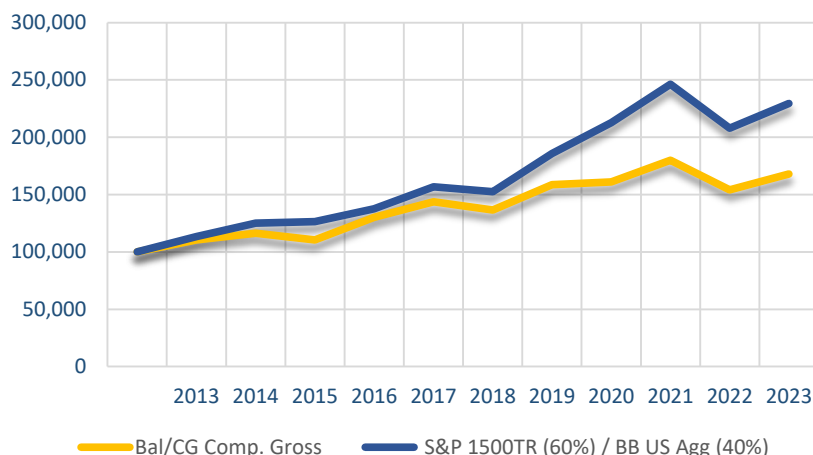
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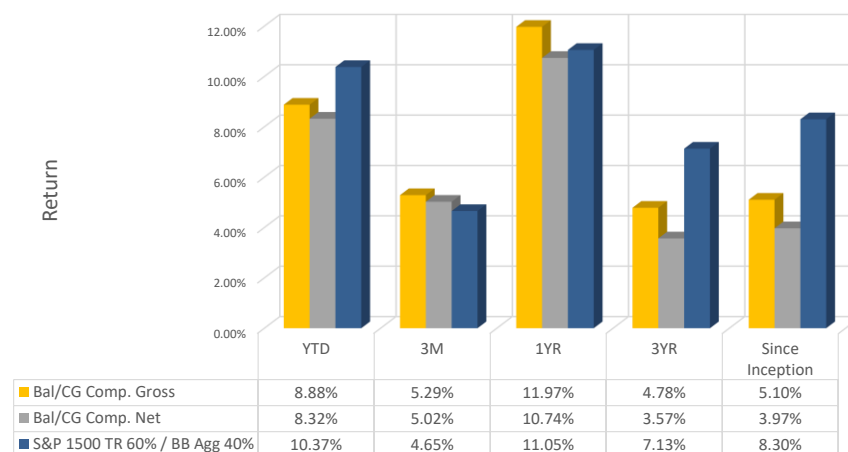
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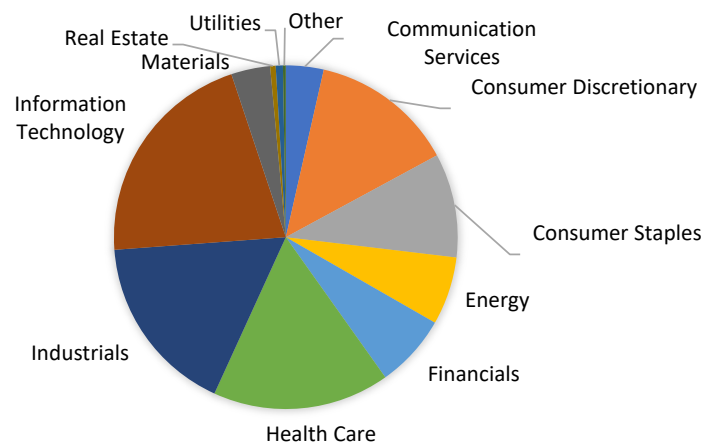
### Growth of \$100,000 since inception



### MSAM Bal/CG Composite vs Benchmark Index



## PORTFOLIO INVESTMENT EXPOSURE



## Disclosure Presentation

Period	Total Firm Assets (in USD MM)*	Composite Assets (in USD MM)	Number of Composite accounts	Composite		S&P 1500 TR 60%/Bloomberg Barclays Agg 40%		Composite		Benchmark 3 Yr Ex-Post Std. Dev.***
				Return Gross of fees (%)	Return Net of fees (%)			Dispersion (%)**	3 Yr Ex-Post Std. Dev.***	
2023	1011.51	23.47	114	8.88	8.32	10.37	NA	NA	NA	NA
2022	903.42	22.31	105	-14.25	-15.30	-15.56	3.84	13.56	13.91	13.91
2021	1047.66	31.30	104	11.62	10.34	15.70	2.39	11.3	10.64	10.64
2020	804.97	19.32	89	1.65	0.46	14.48	6.45	11.74	11.47	11.47
2019	619.62	18.41	87	16.13	14.81	21.87	3.87	7.59	7.17	7.17
2018	462.99	16.68	87	-5.04	-6.13	-2.69	7.52	8.51	6.49	6.49
2017	432.50	8.22	32	10.49	9.21	13.80	3.69	8.56	5.82	5.82
2016	324.65	4.30	23	17.69	16.27	8.95	1.4	9.59	6.37	6.37
2015	51.04	3.52	22	-4.91	-6.19	1.05	2.34	NA	NA	NA
2014	33.13	3.30	18	5.17	3.94	10.27	2.89	NA	NA	NA
2013	28.13	1.42	10	10.54	10.54	13.43	NA	NA	NA	NA

\*Total firm assets shown in this table reflect legacy MSAM's firm assets prior to 01/01/2016.

\*\*Annual composite dispersion is calculated using the asset weighted standard deviation of account gross returns.

It is not calculated for partial year. The number only includes portfolios in each period that were present for that entire period.

\*\*\* 3 Yr Standard Deviation is not calculated for partial year.

## Disclosures:

1. Moloney Securities Asset Management (MSAM) is an SEC Registered Investment Advisor, owned by Briar Green Holdings LLC, and an affiliate of Moloney Securities Co., Inc., a broker/dealer. Securities are transacted through Moloney Securities Co., Inc unless instructed by the client otherwise.
2. Past performance is not indicative of future results. Investment following an MSAM recommended strategy may result in capital loss. Return calculations for the MSAM composites are time-weighted using market closing prices.
3. Supplemental graph showing growth of \$100,000 is for illustrative purposes only. No contributions or withdrawals are contemplated. No taxes or investment management fees are considered. The statistics are based on annual returns assuming reinvestment of dividends and income, and account for both realized and unrealized gains and losses.
4. The MSAM Balanced/Conservative Growth Composite contains discretionary, fee-paying accounts, managed by Ron Medley and Bailey Wang, CFA, those follow a balanced investment strategy. Investments can include both equity & income producing securities. Equity investments are sought in companies those display fundamental growth characteristics or exhibit characteristic that is expected to outperform in the long term. Income producing securities can be used and are generally considered to lessen the volatility of the whole portfolio. Since inception date, the average allocation to income producing securities is between 30% to 40%. Both active and passive investment strategies can be used to serve accounts' long-term investment objectives. Account asset allocations are adjusted individually in accordance with each client's risk tolerance & investment preferences. Portfolio construction methods are used to follow the same Balanced/Conservative Growth Composite methodology across portfolios while allowing for customization of individual client accounts per their unique risk tolerance and investment preferences.
5. Returns are presented both gross and net of management fees and include the reinvestment of all income. Gross of fees includes trading costs and net of fees includes management fees. Net of fees is net of actual fees. There are no performance fees. All performance is in USD. The effect of withholding tax on the growth composite is not considered nor is it reflected in the benchmark price indices. The firm has a policy of checking for significant cash flows and revaluing portfolios for performance purposes when a cash flow greater than 10% happens. The fee schedule is negotiable with the highest potential fee of 2% of assets under management in the composite.
6. To receive a complete list, description and presentation of all MSAM composites, policies regarding valuing portfolios, calculating performance and/or additional presentation information, contact Ron Medley at 1-800-628-6002, x3003 or write Attn: Ron Medley, MSAM, 13537 Barrett Pkwy. Dr., Ste. 330, Manchester, MO, 63021.